

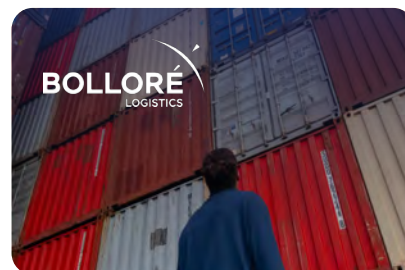
Signs you might be missing cost-saving opportunities. Quick check.

Efficiency in procurement isn't just about cutting costs—it's about strategic spending and maximizing value. Use this checklist to ensure you're not leaving money on the table.

The more "checks" answers you have, the stronger and more cost-effective your procurement process is. Let's start!

Spend Visibility

- Is low-value, high-frequency spending actively tracked and managed?
- Can you instantly see who is spending money, on what, and on which prices?
- Do you have controls in place to catch duplicate invoices and unauthorized purchases?
- Are inventory levels optimized to prevent overstock and stockouts?



12 locations

of logistics company gained full spend control in one place

[Read case study →](#)

Purchasing Policy Control

- Are employees consistently following the procurement process for all purchases?
- Are last-minute or emergency orders minimized?
- Are purchases approved before they happen?



5 minutes

is all it takes to get a detailed report on actual spending

[Read case study →](#)

Supplier Management

- Have supplier contracts been renegotiated in the last 12 months?
- Are you paying consistent prices for the same product across departments?
- Are you leveraging bulk purchasing discounts across the company?
- Are supplier prices regularly benchmarked against market rates?



11 companies

have VC fund managing their procurement to ensure all payments are made on time

[Read case study →](#)

Operational Excellence

- Are purchase approvals completed within a few hours or day?
- Are invoices processed automatically to prevent payment delays?
- Do team members have clear, structured workflows to prevent task overlaps and omissions?
- Can employees check the status of their purchase requests at any time without additional follow-ups?



30 seconds

instead of hours to confirm receipt before paying the invoice

[Read case study →](#)

Early Payment Discounts & Avoidable Fees

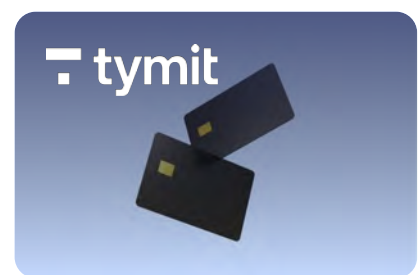
- Are early-payment discounts consistently captured?
- Are unexpected costs minimized at the end of each month, quarter?
- Are late payment penalties rare in your accounts payable reports?

Finance Alignment

- Does procurement regularly share spending forecasts with finance?
- Are all purchase requests automatically checked against the available budget?
- Does finance have full visibility into upcoming payments?
- Does procurement share supplier risk assessments with finance?

Procurement Data Analysis

- Do you track procurement KPIs (cost per PO, cycle time, savings achieved)?
- Can you spot patterns in supplier performance and pricing fluctuations?
- Are past purchases analyzed to optimize future buying strategies?



2x

shortened month-end-close with AI-powered AP automation

[Read case study →](#)



50 branches

of bank went from approving hard copies to fully digitized procurement

[Read more →](#)

Not enough s? Check out Precoro

A leading procurement centralization and automation platform designed by procurement practitioners and built by experienced software engineers.

Get everything you need for:

• Centralization & Automation

Manual tasks that used to be exhaustively time-consuming and error-prone, can now be completed in minutes with automated workflows. From requesting to accounts payable and supplier management — every step is easy to track and manage in one place.

• Visibility & Control

Businesses can leverage centralized dashboards with real-time insights into procurement activities across all company entities. With end-users having access to the platform both from the web and mobile app, procurement stakeholders can ensure total visibility into direct and indirect spend.

• Savings

Centralized procurement processes and coherent data allow to leverage economies of scale, manage tail spend, and prevent maverick spending, ultimately leading to financial efficiency and savings.



✓ Multi-entity management

✓ Mobile-first approach

✓ Intake orchestration

✓ Preapproved catalogs

✓ Supplier management

✓ Customizable approvals

✓ AI-powered AP automation

✓ Business integrations & PunchOuts

✓ Multidimensional reporting

✓ Inventory management

Ready to succeed in 2025? Centralize, automate, benefit

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Giti

JTI

☆☆☆☆☆ 4.7

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ACROSS THE WEB



Why do procurement centralization and automation matter?
We'll let the numbers tell

98%

spend under management

OCR

powered by Google AI

3.5X

faster approvals

78%

faster purchasing cycle

Up to 5%

annual budget savings

The fastest time-to-value on the market



Onboard your team with no IT resources in
2-8 WEEKS.



See operational improvements in
1-4 MONTHS.



Enjoy your first measurable savings in
4-12 MONTHS.



See how Precoro can help in just 15 minutes.

Let's Talk

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